

TRANSPARENCY ♦ ACCOUNTABILITY ♦ FIDUCIARY RESPONSIBILITY

PEMAQUID WATERSHED ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION

FOR THE FISCAL YEAR ENDING MARCH 31

2008-09

2007-08

ASSETS

Current Assets

Checking & Savings

\$10,303

\$2,402

Receivables

\$0

\$600

Investments

Unrestricted

\$57,222

\$79,081

Restricted

\$24,778

\$21,014

Fixed Assets (at initial appraisal/assessed value/cost)

Equipment

\$4,467

\$3,548

Land & Buildings

\$432,300

\$290,296

Total Assets

\$529,070

\$396,941

LIABILITIES

Current Liabilities (2 months of operating expense)

\$8,100

\$7,000

Long-term Liabilities

\$0

\$0

Total Liabilities

\$8,100

\$7,000

NET ASSETS

\$520,970

\$389,941

REVENUE & EXPENSES

REVENUE

Membership Dues

\$24,010

\$24,545

Annual Appeal/General Donations*

\$22,245

\$22,805

Events/Merchandise

\$26,831

\$26,849

Programs

\$6,344

\$12,327

Investment Income

(\$13,015)

\$1,288

Net Restricted Grants

\$4,293

\$421

Conservation Land Donation

\$142,004

\$39,000

Total Revenue

\$212,712

\$127,235

EXPENSES

Administration/Overhead

\$23,872

\$23,787

Events/Merchandise

\$5,857

\$5,479

Programs & Services

\$51,245

\$45,205

Depreciation

\$709

\$0

Total Expenses

\$81,683

\$74,471

The prior FY financial statement was modified to agree with the presentation of the current FY.

**FY08-09 includes a \$2,000 grant received from a component fund of the Maine Community Foundation.*