

PEMAQUID WATERSHED ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION

FOR THE FISCAL YEAR ENDING MARCH 31

2009-10

2008-09

ASSETS

Current Assets

Checking & Savings

\$707

\$10,303

Receivables

\$0

\$0

Investments

Unrestricted

\$73,129

\$57,222

Restricted

\$78,070

\$24,778

Fixed Assets (at initial appraisal/assessed value/cost)

Equipment

\$4,753

\$4,467

Land & Buildings

\$780,300

\$432,300

Total Assets

\$936,959

\$529,070

LIABILITIES

Current Liabilities (2 months of operating expense)

\$8,800

\$8,100

Long-term Liabilities

\$0

\$0

Total Liabilities

\$8,800

\$8,100

NET ASSETS

\$928,159

\$520,970

INCOME & EXPENSES

REVENUE

Membership Dues

\$24,677

\$24,010

Annual Appeal/General Donations

\$20,741

\$22,245

Events/Merchandise

\$23,847

\$26,831

Programs

\$6,465

\$6,344

Net Restricted Grants

\$2,150

\$4,293

Total Revenue

\$77,880

\$83,723

EXPENSES

Administration/Overhead

\$28,848

\$23,872

Events/Merchandise

\$5,798

\$5,857

Programs & Services

\$49,299

\$51,245

Depreciation

\$893

\$709

Total Expenses

\$84,838

\$81,683

Total Revenue (deficit) Over Expenses

(\$6,958)

\$2,040

NON-OPERATING INCOME

Investment Income

\$12,253

(\$13,015)

Conservation Land Donations

\$348,000

\$142,004

Conservation Endowments

\$53,894

\$0

Net Increase In Assets

\$407,189

\$131,029

Footnotes:

FY08-09 "General Donations" included a \$2,000 grant received from a component fund of the Maine Community Foundation.

FY09-10 "Conservation Endowments" included Bass Rock Preserve and La Verna Preserve from The Nature Conservancy.

FY09-10 deficit was planned and was offset by FY07-08 surplus.