

**PEMAQUID WATERSHED ASSOCIATION, INC.**

**STATEMENT OF FINANCIAL POSITION**

FOR THE FISCAL YEAR ENDING MARCH 31

2010-11

2009-10

**ASSETS**

Current Assets		
Checking & Savings	\$6,956	\$707
Receivables	\$500	\$0
Investments		
Unrestricted	\$86,827	\$73,129
Restricted	\$78,274	\$78,070
Fixed Assets (at initial appraisal/assessed value/cost)		
Equipment	\$4,038	\$4,753
Land & Buildings	\$780,300	\$780,300
<b>Total Assets</b>	<b>\$956,895</b>	<b>\$936,959</b>

**LIABILITIES**

Current Liabilities (2 months of operating expense)	\$10,155	\$8,800
Long-term Liabilities	\$0	\$0
<b>Total Liabilities</b>	<b>\$10,155</b>	<b>\$8,800</b>

**NET ASSETS**

\$946,740                      \$928,159

**INCOME & EXPENSES**

**REVENUE**

Membership Dues	\$24,524	\$24,677
Annual Appeal/General Donations	\$29,492	\$20,741
Events/Merchandise	\$28,637	\$23,847
Programs	\$6,527	\$6,465
Net Restricted Grants	\$2,500	\$2,150
<b>Total Revenue</b>	<b>\$91,680</b>	<b>\$77,880</b>

**EXPENSES**

Administration/Overhead	\$27,603	\$28,848
Events/Merchandise	\$8,172	\$5,798
Programs & Services	\$50,624	\$49,299
Depreciation	\$715	\$893
<b>Total Expenses</b>	<b>\$87,114</b>	<b>\$84,838</b>
<b>Total Revenue (deficit) Over Expenses</b>	<b>\$4,566</b>	<b>(\$6,958)</b>

**NON-OPERATING INCOME**

Investment Income	\$14,015	\$12,253
Conservation Land Donations	\$0	\$348,000
Conservation Endowments	\$0	\$53,894
<b>Net Increase In Assets</b>	<b>\$18,581</b>	<b>\$407,189</b>

Footnotes:

FY09-10 "Conservation Endowments" included Bass Rock Preserve and La Verna Preserve from The Nature Conservancy.

FY09-10 deficit was planned and was offset by FY07-08 surplus.