

<b>TRANSPARENCY ♦ ACCOUNTABILITY ♦ FIDUCIARY RESPONSIBILITY</b>		
<b>PEMAQUID WATERSHED ASSOCIATION, INC.</b>		
<b>STATEMENT OF FINANCIAL POSITION</b>		
FOR THE FISCAL YEAR ENDING MARCH 31	2016-17	2015-16
<b>ASSETS</b>		
Current Assets		
Checking & Savings	\$7,352	\$27,654
Receivables	\$0	\$0
Investments		
Unrestricted	\$98,528	\$72,952
Restricted	\$157,071	\$158,276
Fixed Assets		
Equipment	\$7,342	\$6,071
Land & Buildings	\$2,289,059	\$2,270,845
<b>Total Assets</b>	<b>\$2,559,352</b>	<b>\$2,535,798</b>
<b>LIABILITIES</b>		
Current Liabilities		
	\$1,045	\$17,961
Long-term Liabilities		
	\$122,433	\$125,625
<b>Total Liabilities</b>	<b>\$123,478</b>	<b>\$143,586</b>
<b>NET ASSETS</b>	<b>\$2,435,874</b>	<b>\$2,392,212</b>
<b>INCOME &amp; EXPENSES</b>		
<b>REVENUE</b>		
Membership Dues	\$21,874	\$32,224
Annual Appeal/General Donations	\$80,998	\$60,243
Events/Merchandise	\$33,770	\$33,155
Programs	\$7,614	\$4,665
Net Restricted Grants	\$19,816	\$32,388
<b>Total Revenue</b>	<b>\$164,072</b>	<b>\$162,675</b>
<b>EXPENSES</b>		
Administration/Overhead	\$84,236	\$78,391
Events/Merchandise	\$27,654	\$10,967
Programs & Services	\$61,384	\$88,775
Depreciation	\$5,709	\$1,045
<b>Total Expenses</b>	<b>\$178,983</b>	<b>\$179,178</b>
<b>Total Revenue Over Expenses</b>	<b>-\$14,911</b>	<b>-\$16,503</b>
<b>NON-OPERATING INCOME</b>		
Investment Income	\$34,371	-\$5,482
Bequest		\$50,708
Conservation Land Donation		\$507,500
Donation-bargain sale 584 Main		\$39,500
Loss on sale of land gift	-\$17,244	
Capital Campaign Donation	\$5,000	
<b>Net Increase In Assets</b>	<b>\$7,216</b>	<b>\$575,723</b>